Starting Something That Matters

Big Bang! Workshop Joe DiNunzio

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AgStart HM•CLAUSE

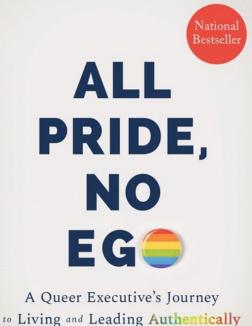




Pam Marrone & Mick Rogers

Think. Do. Discover. Speaker Series





JIM FIELDING

WILEY

A conversation with author, advocate, and corporate leader, **Jim Fielding**

November 7 | 5-6:30 p.m. UC Davis Conference Center

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#STARTING_SOMETHING_THAT_MATTERS



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What innovation has had the biggest impact on your life?

Nobody has responded yet.

Hang tight! Responses are coming in.

Why would someone want to start a new venture?

Nobody has responded yet.

Hang tight! Responses are coming in.

What value (single word) is at the heart of the reason to start a new venture?

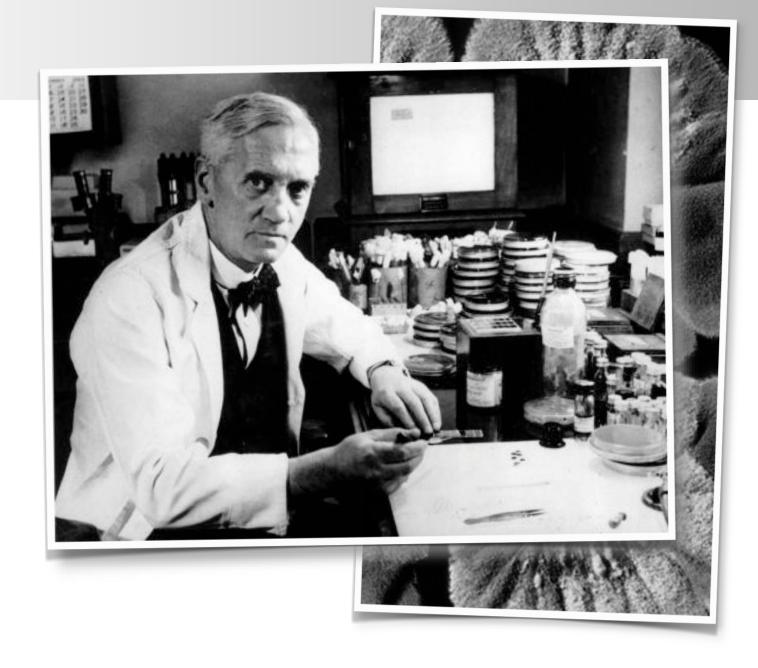
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The best idea in the WOrld.







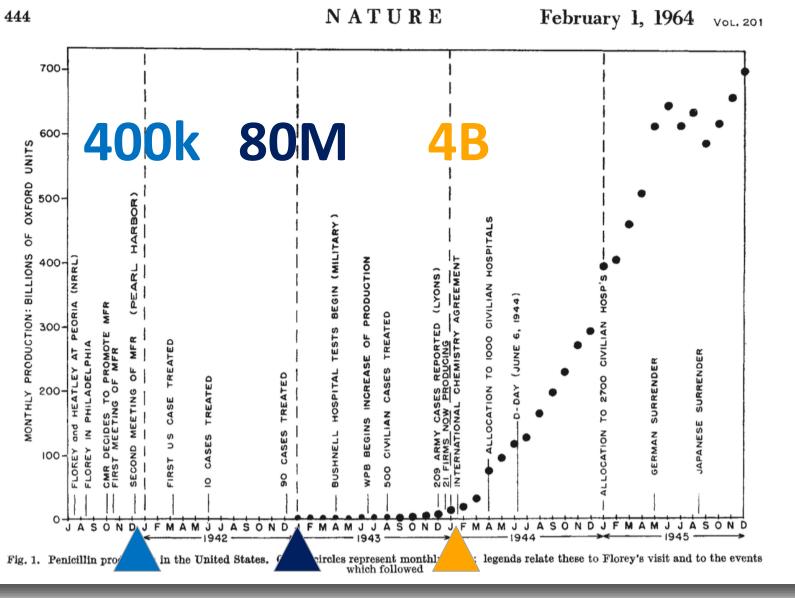


2000 BC	Chinese remedies include fungi for treatment of infections (similar remedies in India, America, Europe)
1870's	European scientists including Lister, Tyndall, Pasteur, Joubert find penicillin molds inhibit bacterial growth.
1897	French doctoral student Ernest Duschenes discovers <i>Penicillium glaucum</i> kills e. coli bacteria and typhoid bacilli.
1927	Clodomiro Twight, Costa Rican doctor, publishes his use of penicillium on patients with staphylococcus.
1929	Fleming discovers antibacterial properties of <i>Penicillium notatum.</i> Publishes paper. Nothing happens.
1939	Howard Florey and team at Oxford begins investigating therapeutic potential of penicillin.
1941	Oxford's first human trials prove penicillin's value. By year's end, commercial development begins in U.S.



UCDAVIS Mike and Renee Child Institute for Innovation and Entrepreneurship





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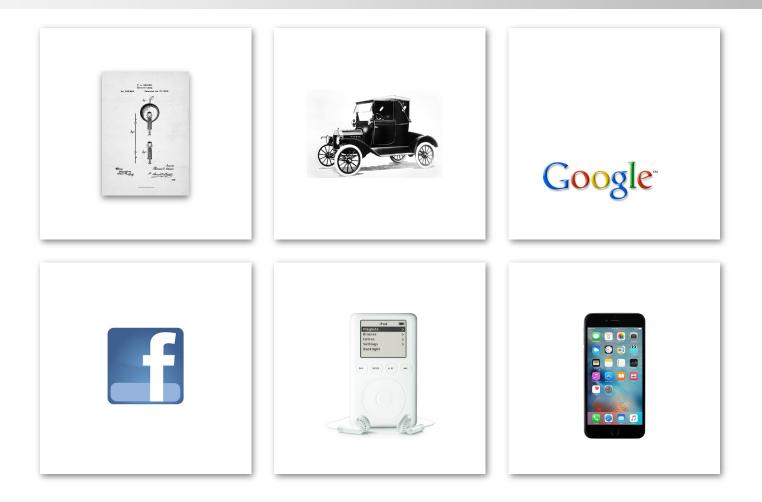
Why did Florey succeed when others did not?



It's not about the idea









The network is the innovation





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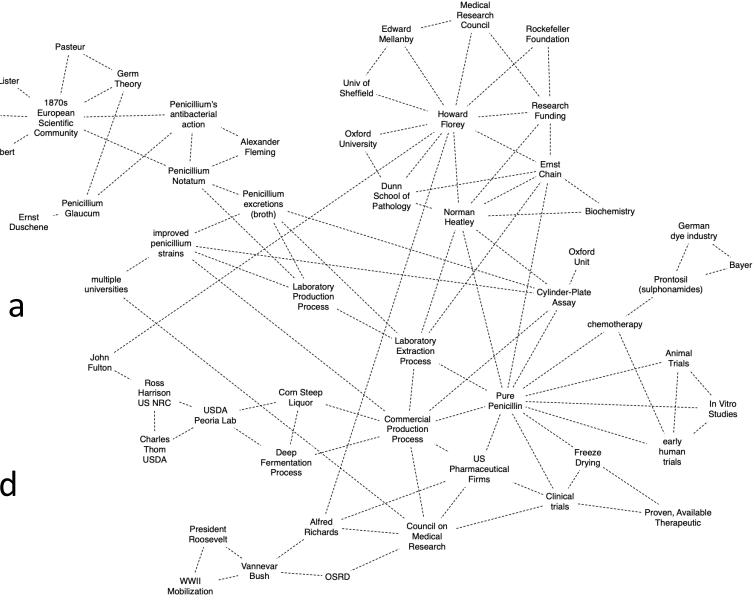
The idea of penicillin was as an antibiotic

Lister

Tvndall

Joubert

The reality of penicillin was a new configuration of ideas, people, organizations, technologies, policies, and other resources that enabled and constituted penicillin.



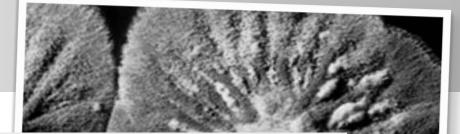


It's about commitment





3



Can we make it?

Is it stable enough to study?

Will it work (is it non-toxic and effective)?

Can we make enough to test?

Can someone (profitably) produce it at scale?

Will someone else synthesize it?



"[I felt like] a carpet bag salesman trying to promote a crazy idea for some ulterior motive."

— Howard Florey

I've never spent so much of my time trying to convince people to do the right thing for themselves."

— Steve Jobs



But it's worth it.



#AGGIE_INNOVATORS



Origin Materials: John Bissell, Ryan Smith



Case Study: Narrative

- Undergraduates John Bissell & Ryan Smith sought to disrupt the PET market with a non-petroleumbased bioplastic.
- Leveraged an undergraduate project, an environmental grant, and faculty relationships to develop initial technology and plan.
- Invested in building their network, acquired key knowledge & capabilities, and followed escalating commitment to go from POC to scale plant.



Origin Materials: John Bissell, Ryan Smith



Case Study: Lessons Learned

- Manage uncertainty and build commitment throughout
- Embrace a Network Growth Mindset to acquire needed / missing capabilities
- Use progressive validation from lab (basic science) to pilot (manufacturability) to plan (pathway to scale)

originmaterials.com



Evolve BioSystems: Samara Freeman, Daniela Barile, Carlito Lebrilla, Bruce German, David Mills



Case Study: Narrative

- Faculty and student researchers discovered relationship between mother's milk / HMO's, the bacterium B. Infantis, and infant health.
- Faced numerous challenges to move from research to an efficacy proof point to a viable business enterprise.
- Driven by vision and mission of wanting to "save babies."



Evolve BioSystems: Samara Freeman, Daniela Barile, Carlito Lebrilla, Bruce German, David Mills



Case Study: Lessons Learned

- Hard things are hard
- Passion and purpose provide inspiration and focus in challenging times
- Moving from research to product to business requires milestone-driven stages with appropriate new personnel / capabilities

infinanthealth.com

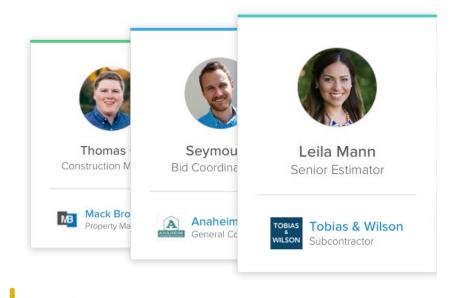


BuildingConnected: Dustin DeVan and Jesse Pedersen

THE NETWORK

The largest construction network at your fingertips.

Access our network of hundreds of thousands of subcontractors and find them based on your specific needs. We keep all their contact information up to date with the latest details to save you time.



Innovation and Entrepreneurship

Case Study: Narrative

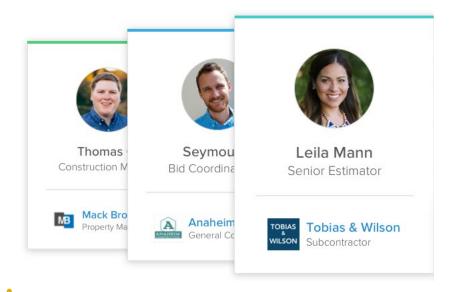
- Undergraduate DeVan leveraged deep industry knowledge to solve a key unmet need in the construction industry.
- Partnered with fellow alum Pedersen to develop and evolve technology, recruit core capabilities, test and evolve product.
- Developed core values and guiding principles to inform key decisions in strategy and personnel.

BuildingConnected: Dustin DeVan and Jesse Pedersen

THE NETWORK

The largest construction network at your fingertips.

Access our network of hundreds of thousands of subcontractors and find them based on your specific needs. We keep all their contact information up to date with the latest details to save you time.



ce and Renee Child Institute Innovation and Entrepreneurship

Case Study: Lessons Learned

- Develop a clear vision and path for the company.
- Make market-informed and market-focused decisions.
- Use guiding principles to focus on how best to build the team and serve customers.

Buildingconnected.com

Vite Ramen: Tim Zhang, Tom Zhang



Case Study: Narrative

- Twin undergraduate brothers personally dissatisfied with options in the "nutritional convenience" food space.
- From their apartment kitchen, formulated a healthy instant ramen recipe and decided to produce and market it.
- Used Kickstarter to validate and launch their product, guided by a set of core product and management values.



Vite Ramen: Tim Zhang, Tom Zhang



Case Study: Lessons Learned

- Leverage personal experience and observation to identify an opportunity.
- Progressively build commitment by identifying and testing key assumptions.
- Demonstrate agility in the face of new information / adversity.

viteramen.com



#YOUR_HERO'S_JOURNEY



What are you planning to start?

Nobody has responded yet.

Hang tight! Responses are coming in.

Why are you pursuing your idea?

Nobody has responded yet.

Hang tight! Responses are coming in.

What (one word) captures your thoughts on moving forward?

Nobody has responded yet.

Hang tight! Responses are coming in.

Path Forward: Questions

- What are your goal(s)?
- What is your process for moving ahead?
- Whose counsel will you seek?
- What capabilities do you need to build / acquire?
- How will you grow your network?

Time to get started!!!



Questions!

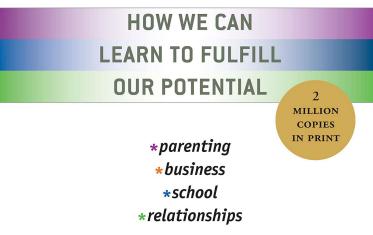
SUPPLEMENT: NETWORK GROWTH MINDSET



Carol Dweck: Mindset

UPDATED EDITION

CAROL S. DWECK, Ph.D. mindset THE NEW PSYCHOLOGY OF SUCCESS



Fixed Mindset: Talent is a fixed trait.

Growth Mindset:

Talent is a malleable quality; a potential that can be *developed*.

Learn more: Carol Dweck at Google Video "Not yet" Video

"Through clever research studies and engaging writing, Dweck illuminates how our beliefs about our capabilities exert tremendous influence on how we learn and which paths we take in life." —BILL GATES, *GatesNotes*

Mindset "Rules"

Fixed Mindset Rules

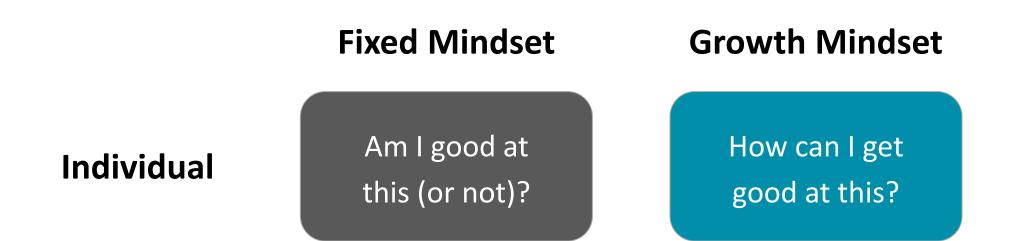
- 1. Look talented at all costs.
- 2. It should come naturally.
- 3. Hide mistakes and deficiencies.

Growth Mindset Rules

- 1. Learn at all costs.
- 2. Work hard: effort is key.
- 3. Capitalize on mistakes; confront deficiencies.

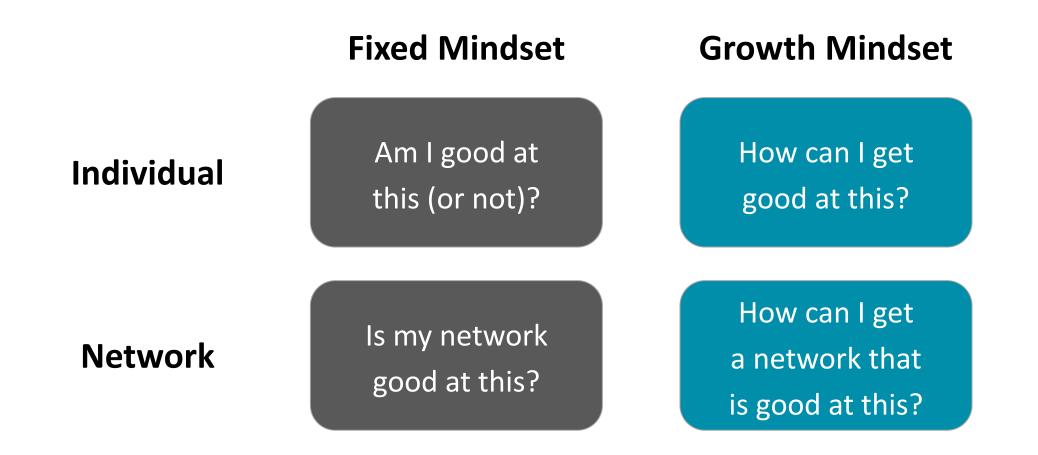


Individual Growth Mindset





Network Growth Mindset



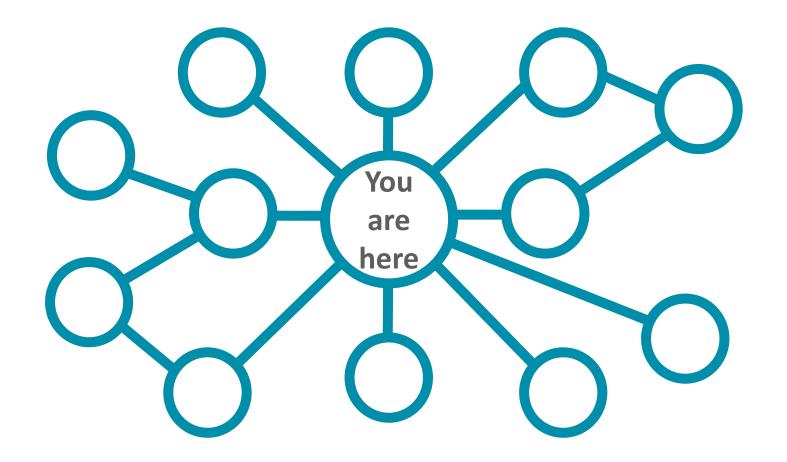


You





You are Your Network





Network Development

- Understand the key connections and relationships that are important to help your professional development – now and in the future
- Identify specific steps you can (and will!) take to expand, strengthen, and extend your network, and make the time and effort to invest in them
- Apply a growth mindset not only to your individual development efforts but to building and evolving your network

